

Global X's Bank Credit ETF Earns 'Recommended' Rating from Lonsec

Sydney, 14 August 2024 – The recently-launched Global X Australian Bank Credit ETF (ASX: BANK) has received a 'Recommended' rating from premier investment research and ratings firm, Lonsec.

The 'Recommended' rating reflects strong conviction in BANK's structure and returns, making it an apt choice for investors seeking diversified exposure to Australian bank credit, high yields, and steady income amid rising interest rates. According to Lonsec's report, the firm expressed confidence in the fund's ability to generate risk-adjusted returns and deemed it an appropriate entry point to this asset class.

BANK provides investors with an efficient means to access a blend of Australian Bank Senior, Hybrid, and Subordinated investment-grade bonds. Tracking the performance of the Solactive Australian Bank Credit Index, it is currently the only passively managed ETF listed in Australia that offers this strategy. The fund invests in assets offering a higher yield relative to cash, term deposits, and traditional bonds for an elevated degree of risk, and aims to provide monthly distributions to deliver regular income to investors.

Manny Damianakis, Head of Sales at Global X said the 'Recommended' rating supports the firm's conviction in the strategy and anticipates it will attract new investors seeking to generate attractive yields from Australian banks.

"Recently fixed income ETFs have captured significant net flows in the Australian market, with a majority portion of that directed towards Australian fixed income ETFs. This trend underscores how rising interest rates have influenced local investor sentiment, prompting an investor shift towards reducing portfolio duration while seeking attractive yields," Damianakis said.

"BANK offers exposure to the broader capital stack of Australia's banks in one diversified solution, providing investors with a well-managed fund that stands out in the market.

"We are pleased to receive Lonsec's recommended rating for this product, which reflects our commitment to delivering high-quality and relevant investment solutions that meet investors' needs amid evolving market conditions."

BANK is the latest addition to the Global X's suite of 40 listed ETFs across thematic, commodities, income, digital assets, and more. The company now manages more than \$7.5 billion in assets under management in Australia.¹

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About Global X ETFs Australia

Global X ETFs Australia is a leading ETF provider with a growing range of cost-effective and innovation-led products which are built to help Australian investors and their advisers achieve investment outcomes by providing access to a successful pool of ETFs across thematic, income, commodities, digital assets and more. Global X Australia's nuanced understanding of the local market is backed by international resources and expertise to deliver a beyond ordinary experience for all stakeholders.

About Global X ETFs

Global X ETFs was founded in 2008. For more than a decade, our mission has been empowering investors with unexplored and intelligent solutions. Our product lineup features over 90 ETF strategies worldwide and over US\$84 billion in assets under management.¹ While we are distinguished for our Thematic Growth, Income, and International Access ETFs, we also offer Core, Commodity, and Alpha funds to suit a wide range of investment objectives. Explore our ETFs, research, and insights, and more at www.globalxetfs.com.

Global X is a member of Mirae Asset Financial Group, a global leader in financial services, with more than \$602 billion in assets under management worldwide². Mirae Asset has an extensive global ETF platform ranging across the US, Australia, Brazil, Canada, Colombia, Europe, Hong Kong, India, Japan, Korea, and Vietnam with over \$127 billion in assets under management.³

About Lonsec

Lonsec Research Pty Ltd (Lonsec) is an investment research house with specialist areas of expertise, that was originally established in 1994 and the current entity was registered on 23 June 2011. From 1 July 2011, Lonsec became a fully owned subsidiary of Lonsec Fiscal Holdings Pty Ltd, a privately owned entity with a multibrand strategy of providing leading financial services research and investment execution. Lonsec believes that professional financial advisers need informed opinions on the best investment strategies and financial products to provide real value for their clients. To meet this need, Lonsec has in place an experienced research team, which draws on a robust research process to undertake in-depth assessment of managed fund products.

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Risk Information

¹ Assets under management as at August 2024, Global X

² Assets under management as at March 2024, Mirae Asset Global Investments

³ Assets under management as at June 2024, Mirae Asset Global Investments

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