

## **Global X brings the world's largest infrastructure development fund to Australia**

**Sydney, 5 June 2024** –Global X ETFs (Global X) has launched the Global X US Infrastructure Development ETF (ASX: PAVE) on the ASX, allowing Australians exclusive access to the strategy followed by the world's largest US infrastructure development fund.<sup>1</sup>

PAVE, which tracks the Indxx US Infrastructure Development Index, is designed to invest in companies that are expected to benefit from increased infrastructure investment in the US. This includes companies involved in the production of raw materials, heavy equipment, engineering, and construction.

Chief Executive, Evan Metcalf, emphasised the strategic importance of exposure to infrastructure development in alignment to Global X's investment approach.

"Infrastructure development, which is distinct from investing in infrastructure assets themselves, is critical for the growth and modernisation of any economy. Within the US, recent legislative acts are directing substantial funding towards infrastructure initiatives, signalling enormous growth potential for companies in this sector.

"This investment opportunity aligns strongly with our core investment thesis of research and innovation. Building on our successful track record of pioneering thematic products in Australia – including recent launches across crypto, technology, and AI – we are excited to introduce this unique infrastructure development ETF to Australian investors," said Metcalf.

Scott Helfstein, Head of Investment Strategy at Global X added context around the long-term growth potential of infrastructure services in today's market.

"The US infrastructure sector is facing an urgent need for development. As recent as 2021, the American Society of Civil Engineers assigned US infrastructure a 'poor grade', highlighting significant deficiencies which must be addressed. This has spurred several long-term legislative catalysts including the IIJA and CHIPS Act, amounting to nearly US\$2 trillion in federal investment.<sup>2</sup>

"PAVE stands uniquely positioned to capitalise on this momentum, offering a balanced portfolio that strategically leverages these long-term trends. This provides investors with opportunities for both stability and growth, enabling them an opportunity to participate in this transformative period."

PAVE is the 38<sup>th</sup> product to join the company's strong product lineup in Australia. It follows the recent launches of several innovative thematic ETFs, including the Global X Cybersecurity ETF (ASX: BUGG) and Global X Artificial Intelligence ETF (ASX: GXAI).

ENDS

### **For all media queries**

Grace Brooker, Madden & Assoc. | +61 413 310 203 | [globalxetfs@madden.com.au](mailto:globalxetfs@madden.com.au)

---

<sup>1</sup> <https://etfdb.com/etfs/industry/infrastructure/>

<sup>2</sup> <https://www.asce.org/publications-and-news/civil-engineering-source/article/2021/03/03/2021-report-card-for-americas-infrastructure-grades-reveal-widening-investment-gap>

## About Global X ETFs Australia

Global X ETFs Australia is a leading ETF provider with a growing range of cost-effective and innovation-led products which are built to help Australian investors and their advisers achieve investment outcomes by providing access to a successful pool of thematic, commodity and digital asset ETFs. Global X Australia's nuanced understanding of the local market is backed by international resources and expertise to deliver a beyond ordinary experience for all stakeholders.

## About Global X ETFs

Global X ETFs was founded in 2008. For more than a decade, our mission has been empowering investors with unexplored and intelligent solutions. Our product lineup features over 90 ETF strategies worldwide and over US\$42 billion in assets under management.<sup>2</sup> While we are distinguished for our Thematic Growth, Income, and International Access ETFs, we also offer Core, Commodity, and Alpha funds to suit a wide range of investment objectives. Explore our ETFs, research, and insights, and more at [www.globalxetfs.com](http://www.globalxetfs.com).

Global X is a member of Mirae Asset Financial Group, a global leader in financial services, with more than \$640 billion in assets under management worldwide. Mirae Asset has an extensive global ETF platform ranging across the US, Australia, Brazil, Canada, Colombia, Europe, Hong Kong, India, Japan, Korea, and Vietnam with over \$80 billion in assets under management.<sup>3</sup>

## Risk Information

This information is not intended to be individual or personalised investment or tax advice and should not be used for trading purposes. Please consult a financial advisor or tax professional for more information regarding your investment and/or tax situation. Investing involves risk, including the possible loss of principal. Shares of ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Brokerage commissions will reduce returns.

***Carefully consider the Funds' investment objectives, risks, and charges and expenses before investing. This and other information can be found in the Fund's summary or full prospectuses, which are available at [globalxetfs.com](http://globalxetfs.com). Please read the prospectus carefully before investing.***

Information provided by Global X Management (AUS) Limited (Global X) ACN 150 433 828 AFSL No 466778

## Disclaimer:

This document is issued by Global X Management (AUS) Limited ("Global X") (Australian Financial Services Licence Number 466778) and Global X is solely responsible for its issue. This document may not be reproduced, distributed or published by any recipient for any purpose. Under no circumstances is this document to be used or considered as an offer to sell, or a solicitation of an offer to buy, any securities, investments or other financial instruments. Offers of interests in any retail product will only be made in, or accompanied by, a Product Disclosure Statement (PDS) which is available at [www.globalxetfs.com.au](http://www.globalxetfs.com.au). In respect of each retail product, Global X has prepared a target market

---

<sup>2</sup> Assets under management as at August 2022, Global X

<sup>3</sup> Assets under management as at June 2022, Mirae Asset Global Investments

determination (TMD) which describes the type of customers who the relevant retail product is likely to be appropriate for. The TMD also specifies distribution conditions and restrictions that will help ensure the relevant product is likely to reach customers in the target market. Each TMD is available at [www.globalxetfs.com.au](http://www.globalxetfs.com.au).

The information provided in this document is general in nature only and does not take into account your personal objectives, financial situations or needs. Before acting on any information in this document, you should consider the appropriateness of the information having regard to your objectives, financial situation or needs and consider seeking independent financial, legal, tax and other relevant advice having regard to your particular circumstances. Any investment decision should only be made after obtaining and considering the relevant PDS and TMD.

This document has been prepared by Global X from sources which Global X believes to be correct. However, none of Global X, the group of companies which Mirae Asset Global Investments Co., Ltd is the parent or their related entities, nor any of their respective directors, employees or agents make any representation or warranty as to, or assume any responsibility for the accuracy or completeness of, or any errors or omissions in, any information or statement of opinion contained in this document or in any accompanying, previous or subsequent material or presentation. To the maximum extent permitted by law, Global X and each of those persons disclaim all any responsibility or liability for any loss or damage which may be suffered by any person relying upon any information contained in, or any omissions from, this document.

Investments in any product issued by Global X are subject to investment risk, including possible delays in repayment and loss of income and principal invested. None of Global X, the group of companies of which Mirae Asset Global Investments Co., Ltd is the parent, or their related entities, nor any respective directors, employees or agents guarantees the performance of any products issued by Global X or the repayment of capital or any particular rate of return therefrom.

The value or return of an investment will fluctuate and an investor may lose some or all of their investment. Past performance is not a reliable indicator of future performance. Forecasts are not guaranteed and undue reliance should not be placed on them. This information is based on views held by Global X as at 27/05/2024.