

Global X Offers Mag 7 and More in Currency Hedged ETF Launch

Sydney, 3 July 2024 – Global X ETFs (Global X) has launched the Global X FANG+ (Currency Hedged) ETF (ASX: FHNG), offering Australian investors exposure to companies at the leading edge of next-generation technology with minimised exchange rate risk.

FHNG is the currency hedged version of the company's most popular growth orientated fund, the Global X FANG+ ETF (ASX: FANG), which was launched in 2020 and holds more than \$645 million in net assets.¹

The new hedged strategy provides exposure to ten companies driving technology innovation across multiple segments, including both household names and newcomers, currency hedged to the AUD. The fund aims to provide investors with a return that (before fees and expenses) tracks the performance of the NYSE® FANG+™ Index (AUD Hedged), with a competitive management fee of 0.38% p.a. It includes the 'Magnificent 7' stocks – Alphabet, Amazon, Apple, Meta, Microsoft, Nvidia, and Tesla – which have outperformed the broader S&P 500 over the last three years. ²

Chief Executive Officer, Evan Metcalf said FHNG is an attractive option as a core building block for growth-oriented portfolios, offering an unconstrained approach that incorporates the most innovating next-generation technology companies across a variety of segments and sectors.

"The Australian dollar has softened considerably over the past two years, and given this fluctuation, our clients are seeking to include AUD-hedged products in their portfolios. Given FANG is entirely exposed to the USD, FHNG presents a strategic way to achieve this minimised currency risk, while still offering a high growth opportunity," Metcalf said.

"Global X remains at the forefront of capitalising on the significant potential of emerging macrotrends driven by technological advancements. With innovations such as cloud computing and artificial intelligence having only just scratched the surface, we are committed to offering investors solutions that engage with these transformative and long-term structural trends."

Global X also plans to launch a currency hedged physical gold ETF later this quarter. Global X is the industry leader in gold ETFs, having launched GOLD in 2003as the world's first physically backed gold exchange traded product, and it remains the largest and most liquid of its kind in Australia. Earlier this year the company launched its Global X Gold Bullion ETF (ASX: GXLD), offering investors a lower-cost alternative to GOLD, designed for longer-term investments.

FHNG is the 39th product to be added to Global X's suite of ETFs in Australia.

ENDS

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¹ Bloomberg data as at 27 June 2024.

² Bloomberg data as at 27 June 2024.



About Global X ETFs Australia

Global X ETFs Australia is a leading ETF provider with a growing range of cost-effective and innovation-led products which are built to help Australian investors and their advisers achieve investment outcomes by providing access to a successful pool of thematic, commodity and digital asset ETFs. Global X Australia's nuanced understanding of the local market is backed by international resources and expertise to deliver a beyond ordinary experience for all stakeholders.

About Global X ETFs

Global X ETFs was founded in 2008. For more than a decade, our mission has been empowering investors with unexplored and intelligent solutions. Our product lineup features over 90 ETF strategies worldwide and over US\$42 billion in assets under management.³ While we are distinguished for our Thematic Growth, Income, and International Access ETFs, we also offer Core, Commodity, and Alpha funds to suit a wide range of investment objectives. Explore our ETFs, research, and insights, and more at <u>www.globalxetfs.com</u>.

Global X is a member of Mirae Asset Financial Group, a global leader in financial services, with more than \$640 billion in assets under management worldwide. Mirae Asset has an extensive global ETF platform ranging across the US, Australia, Brazil, Canada, Colombia, Europe, Hong Kong, India, Japan, Korea, and Vietnam with over \$80 billion in assets under management.⁴

Risk Information

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Carefully consider the Funds' investment objectives, risks, and charges and expenses before investing. This and other information can be found in the Fund's summary or full prospectuses, which are available at globalxetfs.com. Please read the prospectus carefully before investing.

Information provided by Global X Management (AUS) Limited (Global X) ACN 150 433 828 AFSL No 466778

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³ Assets under management as at August 2022, Global X

⁴ Assets under management as at June 2022, Mirae Asset Global Investments



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