

## Global X Launches Australia's First "Three-In-One" Australian Bank Credit ETF

**SYDNEY, 10 July 2024** – Global X ETFs (Global X) has launched the Global X Australian Bank Credit ETF (ASX: BANK), offering investors a convenient and cost-effective way to generate attractive yield from Australian banks.

Available from 24 July 2024, BANK provides exposure to credit in the Australian banking sector, tracking the performance of the Solactive Australian Bank Credit Index (the "Index"). As Australia's first 'three-in-one' passively managed package of senior bonds, subordinated bonds and hybrid securities, BANK is the only index-based ETF offering exposure to the broader capital stack of Australia's banks in one diversified solution.

Marc Jocum, Product and Investment Strategist at Global X, said BANK is designed for investors seeking consistent income, capital preservation and increased resilience in their portfolios.

"Our first-of-its-kind product offers attractive yields and convenient portfolio diversification. Set at a competitive annual management fee of 0.25 per cent, it combines stability, regular income and the familiarity of hybrid securities, which have historically been popular with financial advisers and their clients thanks to their quarterly income and franking credits," Jocum said.

Fixed income ETFs captured 43 per cent of the net flows in 2023 (\$6.5 billion), the highest trailing 12-month flows on record, with the majority going into Australian fixed income ETFs.<sup>1</sup>

Reflecting on this growing phenomenon, Evan Metcalf, CEO of Global X, said, "Fixed income ETFs have experienced a remarkable period of growth in Australia over the past year. The largest portion of these flows have been directed towards widely diversified solutions and ETFs focusing on floating rate notes, such as subordinated debt.

"This trend has shown the widespread impact rising interest rates have had on local investor sentiment, sparking an increased desire to reduce the duration of portfolios and seek out appealing yields.

"With a growing appetite for more short-term fixed income ETFs in the Australian market, our ambition for BANK is to take advantage of this untapped potential, as we aim to target a duration of one-to-two-years and a yield of five to seven per cent."

Global X continues to lead in innovative passive income generation, exemplified by the introduction of Australia's sole passive S&P/ASX 200 Covered Call ETF (ASX: AYLD) in 2023, and remains committed to pioneering solutions that meet evolving investor needs and emerging market trends.

BANK represents the 40th listed ETF from Global X and adds to the company's range of ETFs across thematic, commodities, income and cryptocurrency. Global X now has more than AU\$7.5 billion in assets under management.

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<sup>1</sup> Source: Global X, ASX, Cboe

## Ends

### About Global X ETFs Australia

Global X ETFs Australia – formerly known as ETF Securities Australia – is a leading ETF provider with a growing range of cost-effective and innovation-led products which are built to help Australian investors and their advisers achieve better investment outcomes by providing access to a successful pool of thematic, commodity and digital asset ETFs. Global X Australia’s nuanced understanding of the local market is backed by international resources and expertise to deliver a beyond ordinary experience for all stakeholders.

### About Global X ETFs

Global X ETFs was founded in 2008. For more than a decade, our mission has been empowering investors with unexplored and intelligent solutions. Our product lineup features over 400 ETF strategies worldwide and over US\$84 billion in assets under management.<sup>2</sup> While we are distinguished for our Thematic Growth, Income, and International Access ETFs, we also offer Core, Commodity, and Alpha funds to suit a wide range of investment objectives. Explore our ETFs, research, and insights, and more at [www.globalxetfs.com](http://www.globalxetfs.com).

Global X is a member of Mirae Asset Financial Group, a global leader in financial services, with more than US\$600 billion in assets under management worldwide.<sup>3</sup> Mirae Asset has an extensive global ETF platform ranging across the US, Australia, Latin America, Canada, Europe, Hong Kong, India, Japan, Korea, and Vietnam.

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<sup>2</sup> As of May 2024

<sup>3</sup> As of March 2024

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***Carefully consider the Funds' investment objectives, risks, and charges and expenses before investing. This and other information can be found in the Fund's summary or full prospectuses, which are available at [globalxetfs.com](http://globalxetfs.com). Please read the prospectus carefully before investing.***

Information provided by Global X Management (AUS) Limited (Global X) ACN 150 433 828 AFSL No 466778

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