



KEY FEATURES



High Growth at
Fair Value



Broad Global
Diversification



Disciplined, Low-
Cost Approach

PRODUCT OBJECTIVE

The investment objective of the Fund is to provide investors with a return that (before fees and expenses) tracks the performance of the S&P World Ex-Australia GARP Index.

For informational purposes only. This document should be used to highlight some of the criteria to be used by the index provider when publishing index constituents and is not comprehensive.*

S&P WORLD EX-AUSTRALIA GARP INDEX

INDEX CURRENCY: AUD

SELECTION

The index measures the performance of the top 250 growth stocks with high quality and value composite scores within the S&P Developed LargeMidCap Index (the underlying index), excluding stocks from Korea and Australia.

As of the rebalancing reference date, stocks in the respective index universe must satisfy the following to be eligible:

- Growth and Quality & Value (QV) Composite Scores: have both a growth z-score and QV z-score.
- Positive Underlying Current Three-Year Fiscal Year Earnings Per Share (EPS): have positive underlying EPS current fiscal year data point for a given stock's three-year EPS Growth.
- Trading History: have been trading for at least 10 months.
- Multiple Share Classes: Each company is represented once by the Designated Listing.
- Positive Return on Equity (ROE): have positive underlying EPS or book value per share (BVPS) for a given stock's ROE.
- Domicile: not be domiciled in South Korea or Australia.

SELECTION POOL

At each rebalancing, the index selects constituents according to the following process:

- For all eligible stocks in the index universe, calculate a Growth z-score and Quality & Value (QV) composite z-score using the styles and factor components below:

Style	Factor Components
Growth	Three-year EPS Growth Three-year Sales Per Share (SPS) Growth
Quality & Value (QV) Composite	Financial Leverage Ratio (Quality Factor) Return on Equity Earnings to Price Ratio (Value Factor)

Calculate the Growth z-score as the winsorized z-score average of two factors: three-year EPS growth and three-year SPS growth. If the z-score for one factor cannot be properly calculated, use the z-score of the other factor as the growth z-score.

Calculate the QV composite z-score as the winsorized z-score average of three factors: financial leverage ratio, return on equity, and earnings to price ratio. A stock must have at least one of the quality factors and the value factor to calculate the QV composite score. If the z-score for one of the quality scores can't be properly calculated, use the z-score of the other quality factor.

- Rank stocks by Growth z-scores, with only the index-specific counts of Growth stocks defined below remaining eligible for index inclusion.
- Rank the remaining eligible stocks by QV composite z-score, selecting the highest-ranking index specific count of QV stocks defined below to form the index, subject to the selection buffer defined below.

Index	Growth Count	QV Count	Automatic Selection by QV Score	Current Constituents Selected by QV Score
S&P World Ex-Australia GARP Index	500	250	200	201 - 300

BUFFER RULE

The index applies a 20% selection buffer according to the following process:

- Rank the top Growth z-score stocks by QV composite z-score, automatically selecting the highest ranking 80% for index inclusion.
- Select current constituents ranking between the top 80% - 120% by order of QV composite z-score until the target QV count is reached.
- If at this point there are still not enough constituents to meet the QV count, select the highest ranking non-constituents in rank order, based on QV composite z-score, until the target count is reached.

WEIGHTING SCHEME

At each rebalancing, constituents are Float Market Cap * Growth Score weighted, subject to the following constraints:

- A minimum security weight cap of 0.1%.
- A single security weight cap of 5%.
- A single GICS sector weight cap of 40%.

REBALANCE/REVIEWS

Index rebalances semi-annually after the close on the third Friday of June and December.

For more information on the Index, please visit S&P's website here:
<https://www.spglobal.com/spdji/en/methodology/article/sp-garp-indices-methodology/>

*For the complete and current index methodology please refer to the index provider's website. This summary document is accurate as of the time of its publication and Global X does not guarantee that it is current at any point thereafter.

The selection of the index constituents and their weighting is made by the index provider at its sole discretion.

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